

Cordoba Ranch Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$448,489.00
Hillsborough County 8% Collection Cost:	<u>\$38,999.04</u>
2015/2016 Total:	<u>\$487,488.04</u>

2014/2015 O&M Budget	\$388,600.00
2015/2016 O&M Budget	\$448,489.00
Total Difference:	<u><u>\$59,889.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$2,282.37	\$2,282.37	\$0.00	0.00%
Operations/Maintenance - Single Family	\$1,476.89	\$1,704.50	\$227.61	15.41%
Total	<u>\$3,759.26</u>	<u>\$3,986.87</u>	<u>\$227.61</u>	<u>6.05%</u>

CORDOBA RANCH

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$448,489.00
COLLECTION COSTS @	8.0%	<u>\$38,999.04</u>
TOTAL O&M ASSESSMENT		<u><u>\$487,488.04</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>		
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
Single Family	286	286	1.00	286.00	100.00%	\$487,488.04
	<u>286</u>	<u>286</u>		<u>286.00</u>	<u>100.00%</u>	<u><u>\$487,488.04</u></u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>O&M</u>	<u>DEBT SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
\$1,704.50	\$2,282.37	\$3,986.87

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs (\$38,999.04)

Net Revenue to be Collected \$448,489.00

- ⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.
- ⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.
- ⁽³⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.