

**Cordoba Ranch Community Development District
Proposed Budget
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 388,600
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
Owners Association	\$ -
TOTAL REVENUES	\$ 388,600
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 388,600
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 5,892
District Management	\$ 20,847
District Engineer	\$ 7,500
Disclosure Report	\$ 5,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 5,892
Accounting Services	\$ 12,690
Auditing Services	\$ 4,500
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,300
Legal Advertising	\$ 750
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 3,500
Legal Counsel	
District Counsel	\$ 15,000
Trustee Counsel	\$ -
Administrative Subtotal	\$ 89,196
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Guard & Gate Facility Maintenance	\$ 4,800
Security Camera Maintenance	\$ 2,500
Security Monitoring Services	\$ 8,800
Electric Utility Services	
Utility Services	\$ 7,500
Street Lights	\$ 61,200
Aquatic Maintenance	\$ 11,700
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 15,000
Mitigation Area Monitoring & Maintenance	\$ 14,800
Aquatic Plant Replacement	\$ -
General Liability Insurance	\$ 3,500
Property Insurance	\$ 4,800
Landscape Maintenance	\$ 100,000
Irrigation Repairs	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 20,520
Road & Street Facilities	
Gate Phone	\$ 1,650
Miscellaneous Contingency	\$ 15,134
Capital Reserves	\$ 20,000
Field Operations Subtotal	\$ 299,404
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 388,600
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Cordoba Ranch Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$600,537.19	\$600,537.19
TOTAL REVENUES	\$600,537.19	\$600,537.19
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$600,537.19	\$600,537.19
Administrative Subtotal	\$600,537.19	\$600,537.19
TOTAL EXPENDITURES	\$600,537.19	\$600,537.19
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$652,757.82

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Cordoba Ranch Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$388,600.00
Hillsborough County 8% Collection Cost:	<u>\$33,791.30</u>
2014/2015 Total:	<u>\$422,391.30</u>

2013/2014 O&M Budget	\$388,600.00
2014/2015 O&M Budget	\$388,600.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$2,282.37	\$2,282.37	\$0.00	0.00%
Operations/Maintenance - Single Family	\$1,476.89	\$1,476.89	\$0.00	0.00%
Total	<u>\$3,759.26</u>	<u>\$3,759.26</u>	<u>\$0.00</u>	<u>0.00%</u>

CORDOBA RANCH

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$388,600.00
COLLECTION COSTS @ 8.0%	<u>\$33,791.30</u>
TOTAL O&M ASSESSMENT	<u><u>\$422,391.30</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2006 DEBT</u>			<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>DEBT</u>		
	<u>O&M</u>	<u>SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>		<u>O&M</u>	<u>SERVICE</u> ⁽²⁾	<u>TOTAL</u> ⁽³⁾
Single Family	286	286	1.00	286.00	100.00%	\$422,391.30	\$652,757.82	\$1,476.89	\$2,282.37	\$3,759.26
	<u>286</u>	<u>286</u>		<u>286.00</u>	<u>100.00%</u>	<u>\$422,391.30</u>	<u>\$652,757.82</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$33,791.30)	(\$52,220.63)			
Net Revenue to be Collected						<u><u>\$388,600.00</u></u>	<u><u>\$600,537.19</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.